

**VAT reverse charge accounting for businesses trading in emissions allowances**

[SI 2010/2239](#), [SI 2010/2240](#)

Statutory Instruments 2010/2239 'The Value Added Tax (Section 55A) (Specified Goods and Services and Excepted Supplies) Order 2010' and 2010/2240 'The Value Added Tax (Amendment) (No. 2) Regulations 2010' bring into force, with effect from 1 November 2010, reverse charge VAT accounting for supplies of emissions allowances, emissions reduction units and certified emission reductions. All businesses dealing in emissions allowances should ensure that they are familiar with the new VAT accounting procedures.

If you would like to discuss the change or MTIC fraud generally, please contact Cedric Andrew ([candrew@4eyesltd.co.uk](mailto:candrew@4eyesltd.co.uk)).

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